

**Bradfield Combust with Stanningfield Parish Council**  
**2015/16 Annual Return: Explanation of variances**

	2014/15	2015/16	Variance	%
Balances brought forward	6,389	5,703		
Annual Precept (Note 1)	8,145	11,825	3,680	45.2%
Total other receipts (Note 2)	17,896	11,999	-5,897	-33.0%
Staff costs	3,031	2,927	-104	-3.4%
Loan interest/capital repayments	0	0	0	0.0%
All other payments	23,696	21,389	-2,307	-9.7%
Balances carried forward	<b>5,703</b>	<b>5,211</b>		
Cash and short term investments	5,703	5,211		
Fixed assets and long term investments/assets	365,301	368,819	3,518	1.0%
Total borrowings	0	0	0	0.0%

		2014/15	2015/16	Variance	%
<b>Note 1</b>	<b>Annual precept</b>	<b>8,145</b>	<b>11,825</b>	3,680	45.2%
Reason 1	The Parish Precept was increased in anticipation of reduced Parish Support and Council Tax Support grants and to cover anticipated costs				

		2014/15	2015/16	Variance	%
<b>Note 2</b>	<b>Total other receipts</b>	<b>17,896</b>	<b>11,999</b>	-5,897	-33.0%
Reason 1	<b>Parish Revenue Support Grant</b>	<b>1,610</b>	<b>1,040</b>	-570	-35.4%
	The Parish Support Grant was reduced as indicated				
Reason 2	<b>Council Tax Support Grant</b>	<b>554</b>	<b>369</b>	-185	-33.4%
	The Council Tax Support Grant was reduced as indicated				
Reason 3	<b>Other Grants / donations</b>	<b>9,685</b>	<b>9,169</b>	-516	-5.3%
	Village Hall Grants	7,341	8,000	659	9.0%
	World War 1 donations - one off	2,344	0	-2,344	-100.0%
	Grant for milestone replacement - one off	0	608	608	100.0%
	Transparency Fund Grant - one off	0	561	561	100.0%
	Variances in grants and donations as indicated above				
Reason 4	<b>VAT recovered</b>	<b>5,542</b>	<b>759</b>	-4,783	-86.3%
	Refurbishment of the village hall in 2014/15 led to a much higher VAT recovery in that year				
Reason 5	<b>Allotment rents</b>	<b>164</b>	<b>294</b>	130	79.3%
	The Parish Council was successful in attracting more allotment holders				
Reason 6	<b>Other receipts</b>	<b>341</b>	<b>368</b>	27	7.8%
	Other receipts with variances not requiring explanation.				